

TOWN OF LAKE LUZERNE
SPECIAL TOWN BOARD MEETING
MARCH 26, 2015

SUPERVISOR MERLINO CALLED MEETING TO ORDER AT 11:00 AM WITH THE FOLLOWING MEMBERS PRESENT: COUNCILMAN CIRILLO, COUNCILMAN MCLAIN, COUNCILMAN WATERHOUSE, ABSENT: COUNCILMAN TRACKEY

RESOLUTION 45 OF 2015 – RESOLVED UPON A MOTION BY COUNCILMAN MCLAIN SECONDED BY COUNCILMAN WATERHOUSE TO RENEW REVENUE ANTICIPATION NOTE REGARDING THE POTASH ROAD BRIDGE RECONSTRUCTION PROJECT AS FOLLOWS:

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REVENUE ANTICIPATION RENEWAL NOTE RESOLUTION DATED MARCH 26, 2015
A Resolution Authorizing the Issuance of up to Four Hundred Thousand and 00/100 Dollars (\$400,000.00) in Revenue Anticipation Renewal Notes of the Town of Lake Luzerne, Warren County, New York, in Anticipation of the Collection of Revenues Other than Real Estate Taxes or Assessments to be Collected during the Fiscal Year 2015 for the Potash Road Bridge Reconstruction Project.

The Town Board of the Town of Lake Luzerne, duly convened, does hereby resolve as follows:

Section 1. There are hereby authorized to be issued up to Four Hundred Thousand and 00/100 Dollars (\$400,000.00) in Revenue Anticipation Renewal Notes (the “Notes”) of the Town of Lake Luzerne (hereinafter the “Town”) which are being issued in anticipation of revenues to be received from the United States of America, through its Federal Emergency Management Agency (FEMA) and the New York State Division of Homeland Security and Emergency Services, which shall be due and payable to the Town of Lake Luzerne during the fiscal year ending December 31, 2015.

The Town anticipates that it will receive the revenues (hereinafter “Revenues”) pursuant to a grant from the Federal Emergency Management Agency under which the federal government agrees to fund the Potash Road Bridge Reconstruction Project. Such Revenues are anticipated to be received from the collection of revenues other than real estate taxes or assessments, and will originate from federal allocations made to provide assistance to communities recovering from the effects of Hurricane Irene. The Revenues which the Town expects to receive from the United States of America are in the total amount of four hundred thousand dollars (\$400,000.00); The Town anticipates that the Revenues will be received by the Town prior to December 31, 2015, or prior to the maturity of the obligations authorized by this Resolution.

Section 2. The Town estimates that the Project will cost four hundred thousand dollars (\$400,000.00).

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Section 3. Such Revenues are due and payable in the Town's fiscal year commencing January 1, 2015 and ending December 31, 2015. However, it is possible that the Town may not actually receive all of such Revenues prior to December 31, 2015, but may receive the same prior to the maturity date of the obligations authorized by this resolution.

Section 4. The amount of uncollected Revenues against which the Notes are authorized to be issued is estimated to be four hundred thousand dollars (\$400,000.00).

Section 5. The amount of the Notes to be issued shall not exceed four hundred thousand dollars (\$400,000.00).

Section 6. The period of maturity of the Notes will not exceed one year. The Notes may be renewed from time to time, but each renewal shall be for a period not exceeding one year and in no event shall the Notes, or the renewal thereof, extend beyond the close of the second fiscal year succeeding the fiscal year in which the Notes are issued. The Notes shall not be renewed in an amount in excess of the difference between the amount of uncollected or unreceived revenue in anticipation of which they were issued and the amount of any other outstanding revenue anticipation notes issued in anticipation of the collection or receipt of such revenues.

Section 7. The faith and credit of the Town shall be and are hereby pledged for the punctual payment of the principal and interest due on the Notes as the same shall become due and payable.

Section 8. The Notes shall be issued in such amount and have such terms, form and content, and shall be sold in such manner as may be prescribed by the Supervisor, the Chief Fiscal Officer of the Town, consistent with the provisions of the Local Finance Law.

Section 9. The Supervisor, the Chief Fiscal Officer of the Town, is hereby authorized to enter into an undertaking for the benefit of the holders of the Notes as required by Securities and Exchange Commission Rule 15c2-12, as amended.

Section 10. The validity of the Notes may be contested only if:

1. Such obligations are authorized for an object or purpose for which the Town is not authorized to expend money; or

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2. The provisions of law which should be complied with at the time of the publication of this Resolution or summary thereof, or certificate, as the case may be, are not substantially complied with, and an action, suit or proceeding contesting such validity, is commenced within twenty days after the date of such publication; or

3. Such obligations are authorized in violation of the provisions of the constitution. Section 11. This Resolution, or a summary of this Resolution, shall be published in full by the Clerk of the Town in the official newspaper of the Town, together with a notice in substantially the form set forth in subdivision (a) of section 81 of the Local Finance Law.

Section 12. The Project has been considered under SEQR and the Town Board finds and determines that it meets the requirements for a Type II action.

Section 13. This Resolution shall take effect immediately.

The resolution published herewith has been adopted on the 26th day of March, 2015, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were were authorized for an object or purpose for which the Town of Lake Luzerne is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the constitution.

Cynthia L. Sherwood, Town Clerk
Town of Lake Luzerne
Pub: April 1, 2015

ROLL CALL VOTE: COUNCILMAN CIRILLO, AYE, COUNCILMAN MCLAIN, AYE,
COUNCILMAN WATERHOUSE, AYE, SUPERVISOR, MERLINO, AYE

RESOLUTION 46 OF 2015 – RESOLVED UPON A MOTION BY COUNCILMAN WATERHOUSE, SECONDED BY COUNCILMAN MCLAIN TO AUTHORIZE SUPERVISOR TO EXECUTE CONTRACT AGREEMENT WITH CEDARWOOD ENGINEERING SERVICES PLLC FOR POST CLOSURE MONITORING OF THE LANDFILL ONE TIME PR YEAR CONTINGENT UPON ATTORNEY REVIEW . ROLL CALL VOTE: COUNCILMAN CIRILLO, AYE, COUNCILMAN MCLAIN, AYE, COUNCILMAN WATERHOUSE, AYE, SUPERVISOR MERLINO, AYE.

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RESOLUTION 47 OF 2015 - RESOLVED UPON A MOTION BY COUNCILMAN MCLAIN, SECONDED BY COUNCILMAN CIRILLO, TO EXECUTE AGREEMENT WITH WARREN COUNTY FOR FUNDING IN THE AMOUNT OF \$41,666.67 TO FIGHT INVASIVE SPECIES. ROLL CALL VOTE: COUNCILMAN CIRILLO, AYE, COUNCILMAN MCLAIN, AYE, COUNCILMAN WATERHOUSE, AYE, SUPERVISOR MERLINO, AYE.

RESOLUTION 48 OF 2015 - RESOLVED UPON A MOTION BY COUNCILMAN MCLAIN, SECONDED BY COUNCILMAN WATERHOUSE, TO STATE INTENTION TO WORK WITH THE TOWN OF HADLEY ON A SHARED SERVICES AGREEMENT THE LANGUAGE AND DETAILS OF WHICH ARE TO BE DRAWN UP BY ATTORNEYS FOR BOTH TOWNS. ROLL CALL VOTE: COUNCILMAN CIRILLO, AYE, COUNCILMAN MCLAIN, AYE, COUNCILMAN WATERHOUSE, AYE, SUPERVISOR MERLINO, AYE.

RESOLUTION 49 OF 2015 – RESOLVED UPON A MOTION BY COUNCILMAN WATERHOUSE, SECONDED BY COUNCILMAN MCLAIN, TO SPEND \$165 OF OCCUPANCY TAX FUNDS FOR A PROMOTIONAL AD IN ADIRONDACK LIFE MAGAZINE. ROLL CALL VOTE: COUNCILMAN CIRILLO, AYE, COUNCILMAN MCLAIN, AYE, COUNCILMAN WATERHOUSE, AYE, SUPERVISOR MERLINO, AYE .

DISCUSSION REGARDING FINCH PRUYN PROPERTY IN NORTHUMBERLAND OPERATING AS A LANDFILL. TOWN TO REVIEW AND COMPARE COSTS OF CURRENT CONTRACT WITH BURN PLANT.

DISCUSSION REGARDING A REVIEW OF THE RULES FOR RESERVING THE TOWN PARK PAVILION FOR WEDDINGS AND PARTIES ETC PARTICULARLY THE LENGTH OF TIME AND THE USE OF ALCOHOL.

MEETING ADJOURNED UPON A MOTION BY COUNCILMAN MCLAIN, SECONDED BY COUNCILMAN CIRILLO.

RESPECTFULLY SUBMITTED,

CYNTHIA SHERWOOD, RMC, TOWN CLERK
TOWN OF LAKE LUZERNE